

Product highlights

FTSE  
Russell

# FTSE Core Infrastructure Indices




## Global infrastructure at its core

FTSE Russell defines core infrastructure activities as those involving the development, ownership, operation, management and/or maintenance of structures or networks used for the processing or moving of goods, services, information/data, people, energy or necessities from one location to another.

The **FTSE Core Infrastructure Indices** includes the listed stocks of companies that meet FTSE Russell's definition of core infrastructure. To be included in the index, companies must derive a minimum of 65% of their revenue from FTSE Russell-defined core infrastructure activities.

The **FTSE Core Infrastructure 50/50 Indices** and the **FTSE Core Infrastructure Capped Indices** employ capping methodology to the parent FTSE Core Infrastructure Indices to ensure exposure to core infrastructure remains diverse and balanced.

### Core infrastructure activities

 Transportation	 Energy	 Telecommunications
<ul style="list-style-type: none"><li>• Roads, bridges and tunnels</li><li>• Ports</li><li>• Airports</li><li>• Railways</li><li>• Terminals and depots</li><li>• Inland waterways</li></ul>	<ul style="list-style-type: none"><li>• Electricity generation, distribution and transmission</li><li>• Water supply projects</li><li>• Pipelines</li></ul>	<ul style="list-style-type: none"><li>• Fixed line, telephone and data networks</li><li>• Transmission lines or towers</li><li>• Wireless transmission towers</li><li>• Transmission satellites</li></ul>

**Focused on core infrastructure:** Includes only companies that derive 65% of their revenue or more from core infrastructure activities

**Comprehensive global coverage:** Starting universe is the FTSE Global All Cap Index, which covers listed equities across 49 developed and emerging markets

**Investable:** Free float-adjusted to ensure that only the investable opportunity set is included and screened to ensure the indices are liquid and tradable

**Transparent:** Indices are constructed using objective, rules-based methodology freely available on the FTSE Russell website

### Available indices

#### FTSE Core Infrastructure Indices

FTSE Global Core Infrastructure Index  
FTSE Developed Core Infrastructure Index  
FTSE Developed Europe Core Infrastructure Index  
FTSE USA Core Infrastructure Index  
FTSE Emerging Core Infrastructure Index

#### Capped indices

FTSE Global Core Infrastructure 50/50 Index  
FTSE Developed Core Infrastructure 50/50 Index  
FTSE Developed Europe Core Infrastructure Capped Index  
FTSE USA Core Infrastructure Capped Index

## Methodology summary

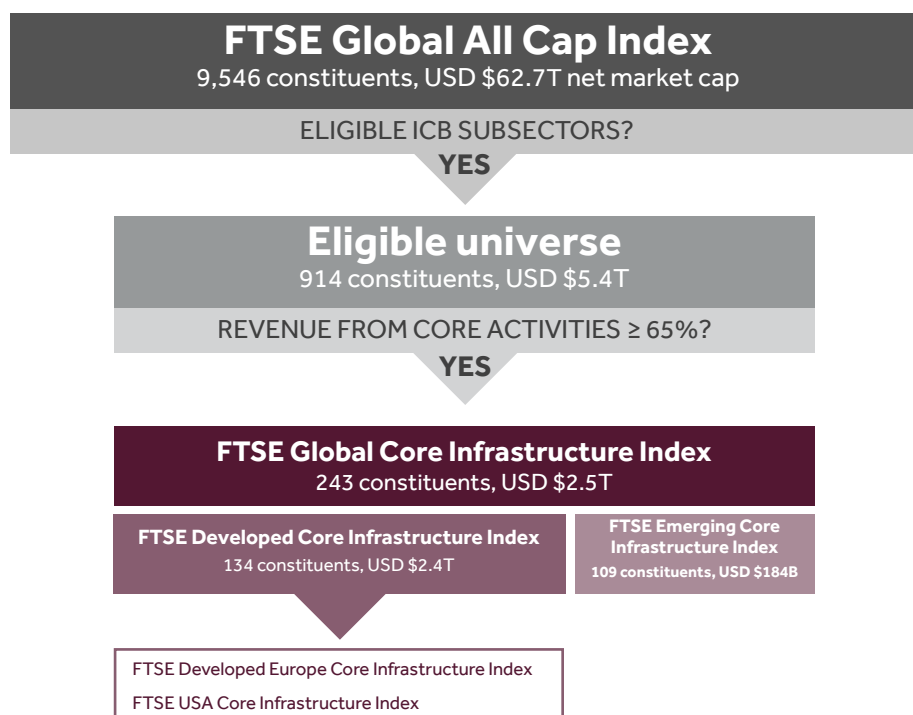
### FTSE Core Infrastructure Indices

During each semi-annual index review in March and September, constituents of the FTSE Global All Cap Index that are classified in eligible infrastructure-related ICB subsectors are subject to a revenue screen. Those that derive 65% or more of their revenue from core infrastructure activities become constituents of the FTSE Global Core Infrastructure Index.

### FTSE Core Infrastructure 50/50 and Capped Indices

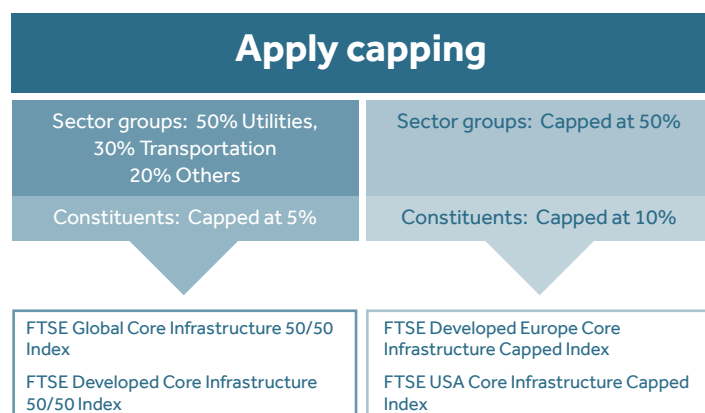
To create the FTSE Core Infrastructure 50/50 and Capped Indices, constituents are grouped by ICB subsector into three core infrastructure sector groups. Weights are capped at both the sector group level and the constituent level as illustrated below.

## Construction process



Source: FTSE Russell as of September 2022.

## Capping methodology



## Infrastructure sector groups

ICB Subsector Code	Subsector Name	Sector Group Cap	
Utilities			
65101015	Conventional Electricity	50%	
65102020	Gas Distribution		
65102000	Multi-Utilities		
65102030	Water		
Transportation			
50101010	Construction	22.5%	30%
50206060	Transportation Services		
50206020	Railroads	7.5%	
40501015	Travel & Tourism		
Others			
15102010	Cable Television Services	20%	
35102025	Infrastructure REITs		
60101035	Pipelines		
40301035	Radio and TV Broadcasters		
15101010	Telecommunications Equipment		
15102015	Telecommunications Services		

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FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indices to benchmark their investment performance and create investment funds, ETFs, structured products and index-based derivatives. FTSE Russell indices also provide clients with tools for asset allocation, investment strategy analysis and risk management.

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