

FTSE Russell Index Series decommissioning statement

v2.9



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FTSE Russell¹ has a documented procedure, which is followed when considering decommissioning an index or index series. These procedures are considered annually by the FTSE Russell Index Governance Board to ensure they are suitable.

FTSE Russell considers a number of matters before reaching a decision to decommission an index or index series. A proposal to decommission an index may be for one of a number of reasons, including:

- inadequate supply of data;
- data supply being of poor quality;
- insufficient number of clients using the index;
- insufficient revenues linked to the index; and
- insufficient number of eligible constituents available for inclusion in the index.

Any decommissioning proposal must be approved by the FTSE Russell index product committee and notified to the FTSE Russell Oversight Committee.

Following a proposal to decommission an index, a number of decommissioning steps will be followed to facilitate index users' transition to alternative indices, including:

- identification of users and usage of the index;
- vendor/client notice given at least three months prior to the proposed decommissioning date, including an invitation for index users to provide feedback on the proposed decommission;
- dependent on the usage identified and the feedback received following the publication of the notice, the Index Governance Board will discuss whether a formal, public consultation on the proposed decommissioning would be appropriate;
- in the event that the Index Governance Board determines to issue a public consultation on the proposed decommissioning the results and any next steps will be notified to affected users;
- GDS notice released three months prior to the proposed decommissioning date for real-time indices;
- follow-up vendor/client notices given one month and one week prior to the proposed decommissioning date; and
- final notice issued to confirm index has been decommissioned.

¹ FTSE Russell is a trading name of Frank Russell Company (FRC), FTSE International Limited (FTSE) and FTSE Global Debt Capital Markets, Inc. (FTSE Canada).

Further information

For further information on FTSE Russell indices, please visit www.lseg.com/en/ftse-russell/ or e-mail info@ftserussell.com. Contact details can also be found on the website.

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